

NOTICE OF A PUBLIC HEARING ON DESIGNATION OF THE 2026 STACYVILLE
URBAN RENEWAL AREA, AND ON PROPOSED URBAN RENEWAL PLAN AND
PROJECT

Notice Is Hereby Given: That at 7:30 p.m., at the Stacyville Public Library, 106 N Broad St., Stacyville, Iowa, on March 9, 2026, the City Council of the City of Stacyville, Iowa (the "City") will hold a public hearing on the question of designating as the 2026 Stacyville Urban Renewal Area (the "Urban Renewal Area"), pursuant to Chapter 403, Code of Iowa, the real property situated in the City of Stacyville, Mitchell County, State of Iowa, described as follows:

That part of the Northwest Fractional Quarter (NW Frl. $\frac{1}{4}$) of Section 31, Township 100 North, Range 16 West of the 5th P.M., Mitchell County, Iowa more particularly described as follows: Commencing at the West Quarter (W $\frac{1}{4}$) Corner of said Section 31; thence N $00^{\circ}45'38''$ W along the West line of said NW Frl. $\frac{1}{4}$, 621.05 feet to the Northwesterly corner of Rolling Hills Estate First Subdivision in Stacyville, Iowa and the Point of Beginning; thence continuing N $00^{\circ}45'38''$ W along the West line of said NW Frl. $\frac{1}{4}$, 692.57 feet to the Northwesterly corner of the Parcel described in the Plat of Survey on file at the Mitchell County, Iowa Recorder's Office recorded in Book 4 Page 337; thence N $87^{\circ}21'26''$ E along the Northerly line of said Parcel, 846.48 feet to the Northeasterly corner of said Parcel; thence S $00^{\circ}44'40''$ E along the Easterly line of said Parcel, 397.01 feet to the Northeasterly corner of Rolling Hills Estate First Subdivision in Stacyville, Iowa; thence S $89^{\circ}15'20''$ W along the Northerly line of Rolling Hills Estate First Subdivision in Stacyville, Iowa, 260.85 feet to the Easterly line of the Tracts described in the Trusty Warranty Deeds on file at the Mitchell County, Iowa Recorder's Office recorded in Document No. 2022-547 & 2022-1814; thence N $00^{\circ}44'40''$ W along the Easterly line of said Tracts, 106.40 feet to the Northeasterly most corner of said Tracts; thence S $89^{\circ}15'20''$ W along the Northerly most line of said Tracts, 160.00 feet to the Northwesterly most corner of said Tracts; thence S $00^{\circ}44'40''$ E along the Westerly line of said Tracts and the Westerly line of Lots 14 & 15 of Rolling Hills Estate First Subdivision in Stacyville, Iowa, 430.00 feet to the Northeasterly corner of Lot 12 of said Subdivision; thence S $89^{\circ}15'20''$ W along the Northerly line of said Subdivision, 424.97 feet to the Point of Beginning. Containing 10.20 acres more or less, subject to easements recorded or unrecorded.

The subject matter of the public hearing will also include a proposed urban renewal plan and project for the Urban Renewal Area identified above, pursuant to Chapter 403, Code of Iowa, a copy of which plan is on file for public inspection in the office of the City Clerk.

The general scope of the proposed urban renewal plan (the "Plan"), as more specifically described therein, includes the following: increasing the tax base and promoting economic growth in the City by encouraging economic development, constructing necessary public improvements and assisting private enterprise through tax increment financing incentives in the Urban Renewal Area. The initial project to be undertaken under the Plan will consist of using tax increment financing to pay the costs of constructing public infrastructure necessary for the development of a residential subdivision.

At the hearing any interested person may file written objections or comments and may be heard orally with respect to the subject matter of the hearing.

Tammy Lamb
City Clerk